

You are summoned to attend the Finance Committee Meeting on Friday 17 April 2026 at 10am in the Denham Parish Council Offices, Village Road, Denham UB9 5BN.

Members:	Cllr A Hans (AH) - Chair	Cllr J Walsh (JW) – Vice-Chair
	<u>Cllr M Heath (MH)</u>	# Cllr G Hollis (GH)
	Cllr A.W. Head (AWH)	# Cllr E Austin (EA)
	<u>Cllr S Williams (SW)</u>	
		# = Apologies Received ## = Apologies not Given
Clerk:	<u>Derek Wilson</u>	FC: Susan Luckhurst (SL)

Meeting was voice recorded

Agenda No	Minutes	Actions
20260417/01	Apologies for absence Apologies received from Cllr E Austin and Cllr G Hollis	
20260417/02	Declaration of Interests No declaration of interests	
20260417/03	Minutes of the previous Finance meeting dated 23 January 2025 Minutes have been previously agreed at Full Council 9 February 2026	
20260417/04	Review of Current Bank Balances including Flagstone Cllr AH took members through the balances on the Flagstone account. Some money has been transferred to an Instant Access account as the percentage is 3.6% APR. The first tranche of precept money should be coming in shortly and the second tranche will be coming in September. At present the interest from Flagstone is currently generating circa £25k per annum. The Council needs to review where that additional revenue can be spent for the benefit of the community. The Flagstone platform has a range of accounts, and they have been reviewed to ensure they are below the FSCS guarantee limits. The FSCS guarantee limits were raised on 26 January 2026 from £85k to £120k. There was a discussion on the National Bank of Egypt. This was a short-term holding of 6 months, which has now come to its maturity and the money has been reallocated to another holding account.	
20260417/05	Grant Application received There was due to be a grant application submitted that has not arrived. However, it will be a good idea to have this as a standing item on the agenda, titled 'Grant Applications'.	
20260417/06	Barclays Charge Card Cllr AH explained that there is a need for a separate Charge Card for the Clerk, which is settled in full at the end of the month. This	

	will assist the Clerk to make purchases if another person is not available. There will be a £500 limit and the cost of having such a card will be £42 per annum. Obviously, each month the statement will need to be reconciled with the amount spent and recorded for transparency. Resolution: It was agreed to obtain this Barclays Charge Card for the Executive Clerk and for the appropriate application form to be completed. Proposed by Cllr AWH and Seconded by Cllr JW – members agreed.	EC
20260417/07	MVAS Gold Maintenance Contract Renewal Recommendation: To agree the maintenance contract for the MVAS from 26 July 2026 through to 25 July 2029 at a cost of £916.56 (Excl VAT). This is a maintenance contract covering a three-year period. The meeting discussed if this was good use of our funds, as the MVAS is quite old and whether we should look for a new replacement, as technology has advanced since the current system was purchased. Resolution: The Clerk to review new replacement machines, find out the cost of only having 12 months coverage and to bring this back to the next finance meeting.	EC
20260417/08	Investment Strategy 2026 – 2027 Last year we adopted the investment strategy for 2025-2026. This is an update to that policy with dates changed and the FSCS protection value updated in red type. Recommendation: To agree the amended policy strategy with the changes marked in red type. Resolution: The Investment strategy for 2026-2027 is agreed by members. The changes are slight with date amendments and the change to the FSCS guarantee limits on accounts.	EC
20260417/09	Risk Review Nothing to report	
20260417/10	Date and Time of Next Meeting Friday 15 May 2026 at 10am, DPC Offices	

Public Bodies (admission to meetings) Act 1960– Exclusion of the public

The chairman moved that under section 1(2) of the public bodies (Admission to meetings) Act, the public shall be excluded from the remainder of the meeting by reason of the confidential nature of the business to be transacted.

Derek Wilson
Executive Clerk

17 April 2026

Chair _____

Date _____

Amendments to minutes dated	
Agenda No	Title